



General Assembly

February Session, 2004

Amendment

LCO No. 3903

HB0552103903HDO

Offered by:
REP. STILLMAN, 38th Dist.

To: Subst. House Bill No. 5521 File No. 196 Cal. No. 154

**"AN ACT CONCERNING THE DUTIES OF THE OFFICE OF POLICY
AND MANAGEMENT RELATIVE TO CERTAIN GRANT
PROGRAMS."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Section 13b-68 of the general statutes, as amended by
4 section 58 of public act 03-115, is repealed and the following is
5 substituted in lieu thereof (*Effective July 1, 2004*):

6 (a) There is established a fund to be known as the "Special
7 Transportation Fund". The fund may contain any moneys required or
8 permitted by law to be deposited in the fund and any moneys
9 recovered by the state for overpayments, improper payments or
10 duplicate payments made by the state relating to any transportation
11 infrastructure improvements which have been financed by special tax
12 obligation bonds issued pursuant to sections 13b-74 to 13b-77,
13 inclusive, as amended, and shall be held by the State Treasurer
14 separate and apart from all other moneys, funds and accounts.

15 Investment earnings credited to the assets of said fund shall become
16 part of the assets of said fund. Any balance remaining in said fund at
17 the end of any fiscal year shall be carried forward in said fund for the
18 fiscal year next succeeding.

19 (b) There is established a fund to be known as the "Transportation
20 Grants and Restricted Accounts Fund". Upon certification by the
21 Comptroller and the Secretary of the Office of Policy and Management
22 that the CORE-CT project for fiscal services is operational, the fund
23 shall contain all transportation moneys that are restricted, not available
24 for general use and previously accounted for in the Special
25 Transportation Fund as "Federal and Other Grants. The Comptroller is
26 authorized to make such transfers as are necessary to provide that,
27 notwithstanding any provision of the general statutes, all
28 transportation moneys that are restricted and not available for general
29 use are in the Transportation Grants and Restricted Accounts Fund.

30 Sec. 502. (NEW) (*Effective July 1, 2004*) There is established a fund to
31 be known as the "Grants and Restricted Accounts Fund". Upon
32 certification by the Comptroller and the Secretary of the Office of
33 Policy and Management that the CORE-CT project for financial
34 services is operational, the fund shall contain all moneys that are
35 restricted, not available for general use and previously accounted for
36 in the General Fund as "Federal and Other Grants". The Comptroller is
37 authorized to make such transfers as are necessary to provide that,
38 notwithstanding any provision of the general statutes, all moneys that
39 are restricted and not available for general use are in the Grants and
40 Restricted Accounts Fund."